

<p style="text-align: center;">BOARD FOR FINANCING WATER PROJECTS</p> <p style="text-align: center;">POLICY</p>	<p style="text-align: center;">EFFECTIVE DATE</p> <p style="text-align: center;">June 1999</p>	<p style="text-align: center;">PAGE</p> <p style="text-align: center;">Page 1 of 2</p>
<p style="text-align: center;">SUBJECT: MAINTENANCE OF FUNDING SUFFICIENT FOR PROGRAM ADMINISTRATION</p>		

STATEMENT OF POLICY:

The Policy on maintenance of funding sufficient for Program Administration was implemented in June of 1999.

PURPOSE:

To establish a policy / procedure for maintaining funding for the Administration of the Program.

BACKGROUND:

The Division of Environmental Protection is responsible for the administration of the AB 198 grant program. This program was established by the Legislature in 1991 to provide assistance to small systems, which will enable them to comply with the federal Safe Drinking Water Act and State Health Regulations.

The Board for Financing Water Projects approves grants for this program, and is concerned with the administration of the program and the continued viability of the systems, which receive State grant funds.

Administration of the program involves many activities. These activities include: 1) public outreach and dissemination of information about the program; 2) assistance to systems in preparing application materials; 3) evaluation and recommendations to the Board for Financing Water Projects for Letters of Intent; 4) evaluation and recommendations to the Board for grant applications; 5) evaluation of applicant system's technical, financial and managerial capacity to remain in compliance with federal and state health regulations; 6) recommendations for possible conditions to be placed on grant awards; 7) monitoring approved projects for compliance with State and federal requirements and conditions placed on the grant award; 8) review and approval of requests for disbursement of approved grants; 9) coordination of program activities with other State agencies; and 10) coordination of financing alternatives with other financial assistance providers. The Division of Environmental Protection also disseminates information about system management methods, tools and techniques to assist systems in remaining technically, managerially and financially viable.

NRS 349.982, upon amendment by AB 237, will allow money in the bond fund to be used to defray, in whole or in part, the costs of administering the program including Board expenses.

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BOARD POLICY:

It is the policy of the Board for Financing Water Projects to maintain sufficient monies in the administration fund-to-fund program and Board administration costs for a period of 5 years. This will ensure that following the cessation of bond sales, sufficient funds are available to complete financial and technical oversight of all projects then underway and to adequately audit and close out all projects.